



Merger Vision s.r.o.

Na Pankráci 129/1724, 140 00 Prague 4, Czech Republic
T: +420 225 992 238, F: +420 225 992 201,
www.mergervision.com, info@mergervision.com

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Spirit Production, Czech Republic

Merger Vision acted as exclusive M&A advisor on acquisition of Palírna u Zeleného stromu – Starorežná Prostějov, a.s.

The sole shareholder of GRANETTE a.s. acquired on April 29, 2010 100% share in Palírna u Zeleného stromu – Starorežná Prostějov, a.s. The combined group of both traditional Czech spirit producers will be the second largest spirit producer in the Czech Republic and the largest purely Czech owned. Current annual production volume of the group is 125 thousand hectolitres of spirits, representing 20% of total spirit production in the Czech Republic. Merger Vision acted as exclusive M&A advisor to the buyer and GRANETTE a.s. on the transaction. The advisory team was led by Jiří Mareš and its other members were Jana Vacíková and Jan Beníček.

GRANETTE a.s. (www.granette.cz) has been producing its spirits and liquors since 1847. It supplies some of the traditional Czech brands such as Stará myslivecká (Old Huntsmen's) and Klášterní tajemství (Monastic Mystery), and has strong position in local vodka segment with its Vodka 42 brand.

Palírna u Zeleného stromu – Starorežná Prostějov, a.s. (Distillery by Green Tree, www.starorezna.cz) represents a centuries-long tradition of spirit production in the Czech Republic. Its history goes back to 1518. Its flagship product is Hanácká vodka, a traditional Czech vodka brand. Other products include popular specialities and liquors such as Prostějovská Starorežná and Missis.

Merger Vision is an independent Czech M&A advisory firm focused on small and mid-sized Czech companies; primarily privately and family-owned businesses.

Please do not hesitate to contact us in case of any questions.

Kind regards,

A handwritten signature in blue ink, appearing to read "Jiri Mareš".

Jiří Mareš
Managing Director